## COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

<u>L.R. No.</u>: 4187-01 <u>Bill No.</u>: HB 1663

Subject: Campaign Finance: Governor

<u>Type</u>: Original

Date: February 8, 2002

# FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
<b>Local Government</b>	\$0	\$0	\$0			

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## **FISCAL ANALYSIS**

#### ASSUMPTION

Officials from the **Office of Administration - Missouri Ethics Commission** and the **Office of the Governor** stated that the proposal would not affect their agencies, fiscally.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### DESCRIPTION

This proposal would require a governor-elect to form a gubernatorial inaugural committee, which would be subject to the requirements of the campaign finance disclosure laws. No public funds could be spent on gubernatorial inaugural activities until the committee is formed. Any funds remaining after paying for inaugural activities would revert to the state.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

#### SOURCES OF INFORMATION

Office of Administration - Missouri Ethics Commission Office of the Governor

Mickey Wilen

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> Mickey Wilson, CPA Acting Director February 8, 2002